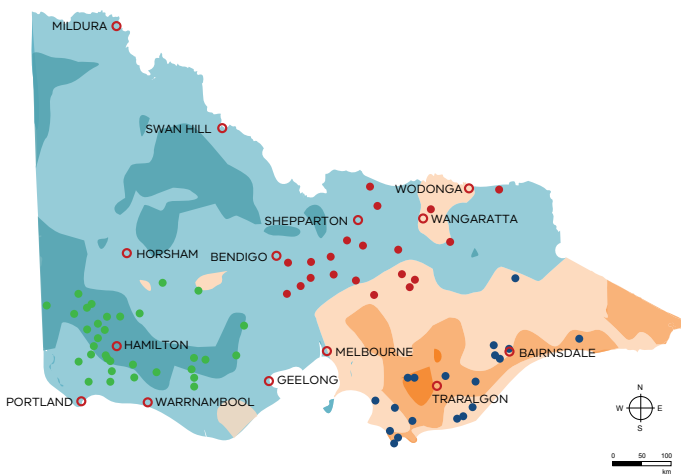


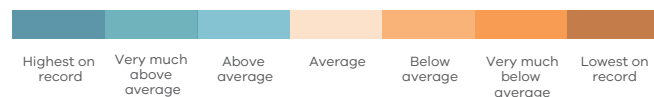
- The Livestock Farm Monitor Project surveyed **75 farms**
- Average farm size **940 ha**
- Average farm assets under management **\$8.2 million**



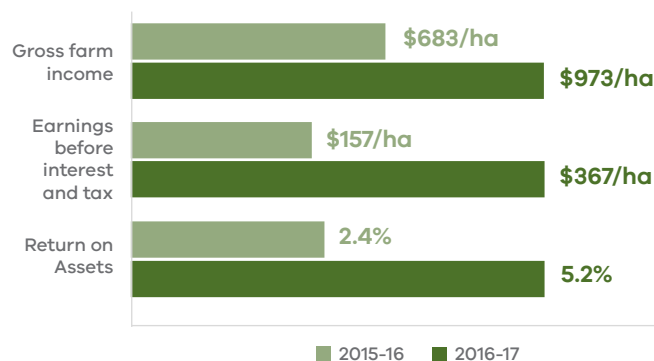
Livestock Farm Monitor Project farm locations 2016-17

• South West • Northern • Gippsland

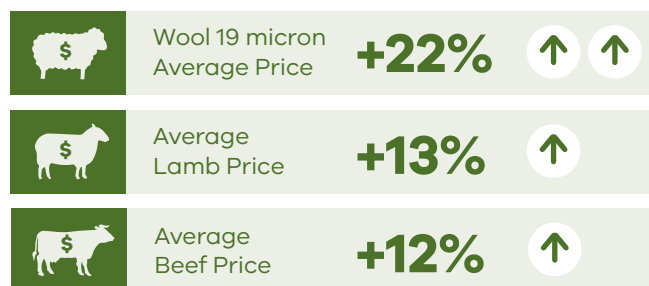
Rainfall Decile Ranges



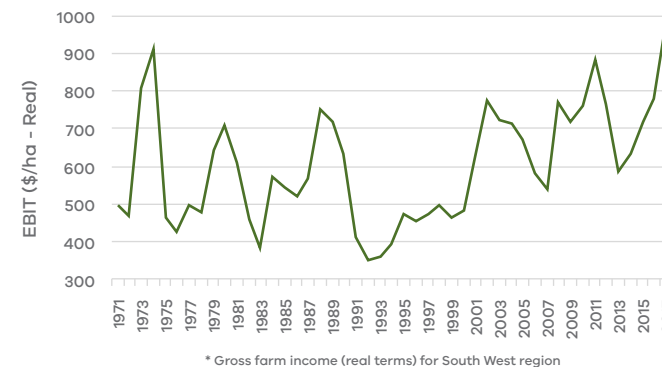
Farm profits more than doubled in 2016-17



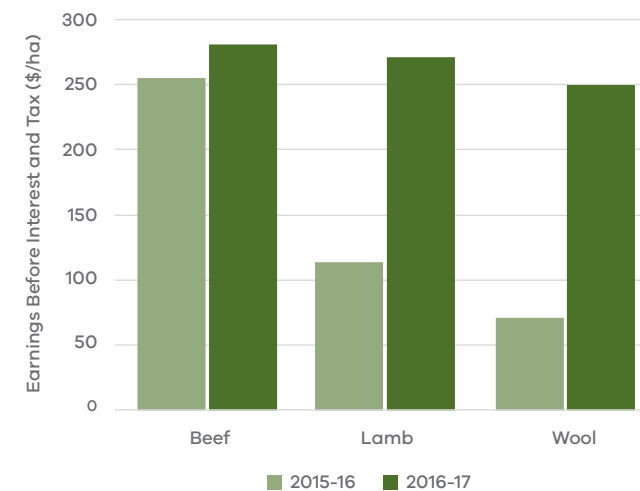
Higher commodity prices were a key profit driver



Gross farm income was the highest on record since the start of the project in 1971



Sheep production experienced the greatest increase in profits

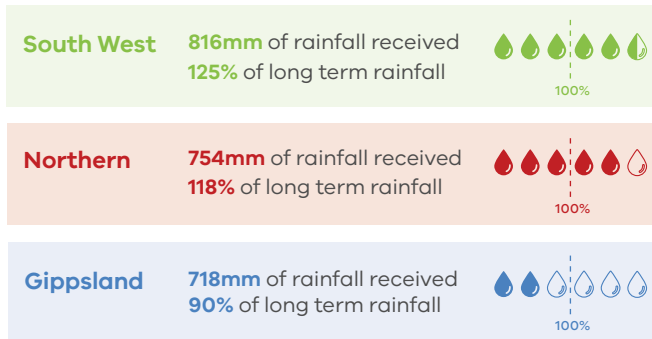


Acknowledgements - Livestock Farm Monitor Project is provided with funding and support from the Victorian Government.

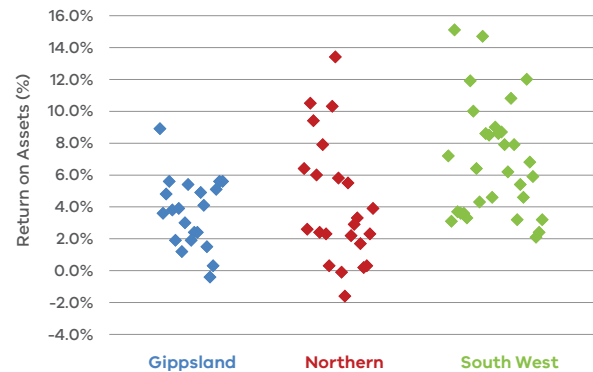
Further information - Refer to the Livestock Farm Monitor Project Victoria Annual Report 2016-17 for further information - www.agriculture.vic.gov.au/livestockfarmmonitor

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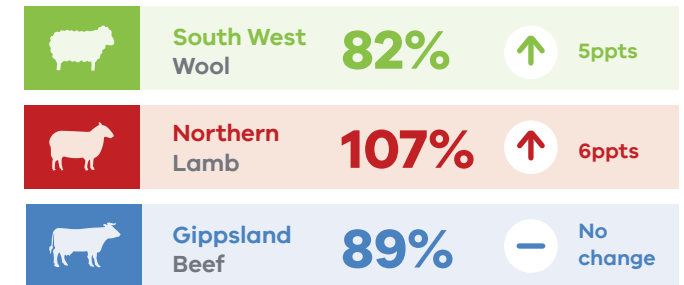
Exceptional seasonal conditions in **South West** and **Northern** Victoria



Top performing farms achieved an average return on assets of greater than 10% in 2016-17

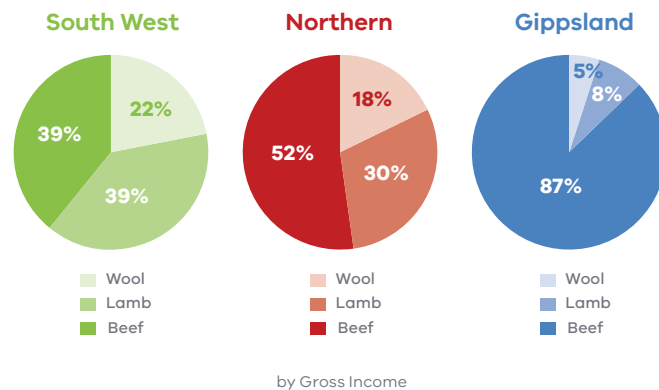


Reproduction rates* were above long term averages in **South West** and **Northern** Victoria

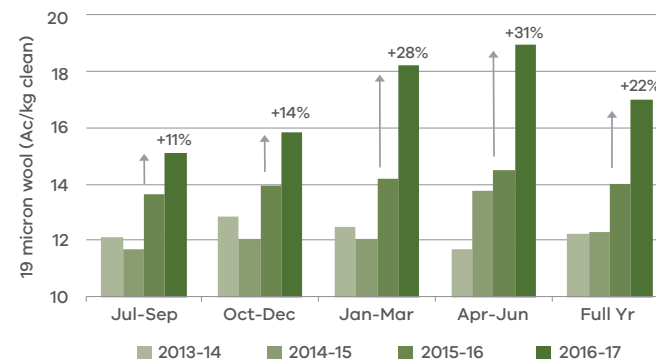


*Wool and lamb enterprises = lamb marking % / Beef enterprise = calving %

Nearly 90% of gross farm income comes from beef production in **Gippsland**



The wool market favoured producers selling in Autumn 2017 vs Spring 2016



Gippsland and **South West** achieved the highest return in more than a decade



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