

Dairy Farm Monitor Project

2021-22 South West Victoria Performance



Approximately **1,030** dairy farm businesses in South West Victoria produced 1.91 billion litres of milk in 2021-22, accounting for **35 per cent** of Victorian milk production output and **22 per cent** of Australia's milk production.

Physical farm characteristics

More cows were milked at similar production per cow leading to an increase in average total milk production. Greater quantities of supplements were fed as lower quantities of homegrown feed were harvested.

4% ↑



Average herd size
390 cows

Stable



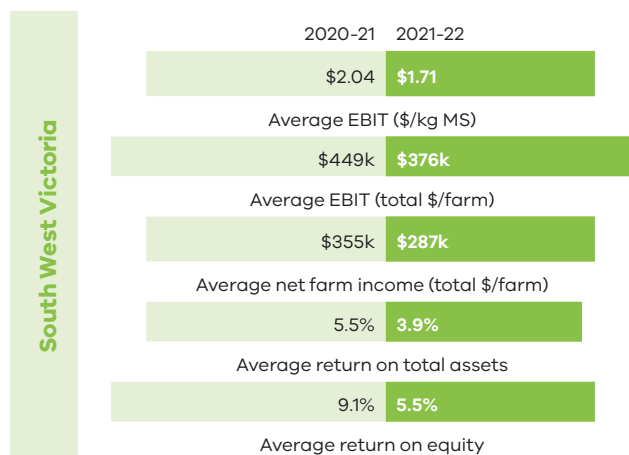
Milk solids sold
527 kg MS/cow

8% ↓



Homegrown feed
62% of
metabolisable
energy consumed

In 2021-22, nearly all participants (24 of the 25) recorded a positive return on total assets



11% ↑ increase in average milk price to **\$7.39/kg MS**

13% ↑ in herd and shed costs to **\$0.65/kg MS**

40% ↑ in total feed costs to **\$3.47/kg MS**

8% ↑ in overhead costs to **\$2.90/kg MS**



14% decrease in homegrown pasture and conserved feed due to adverse (wet) seasonable conditions

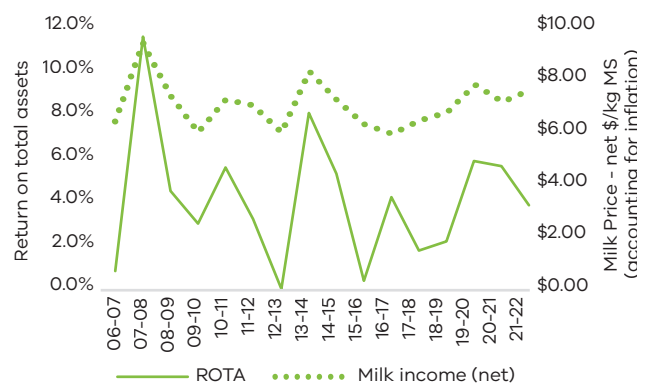


0.7 t DM/cow increase in average supplements fed (total 4.4 t DM/cow)



Highest total costs (variable and overhead) in 16 years of DFMP

Return on total assets and milk price



Future expectations 2022-23



Two-thirds of farmers expect business returns to improve

Concerns as reported by farm businesses:



Input Costs
18%



Pasture/Fodder
17%



Succession planning
16%